

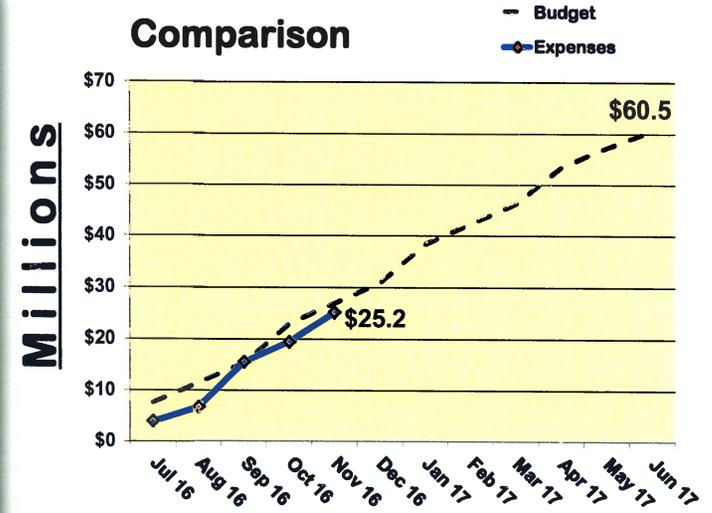
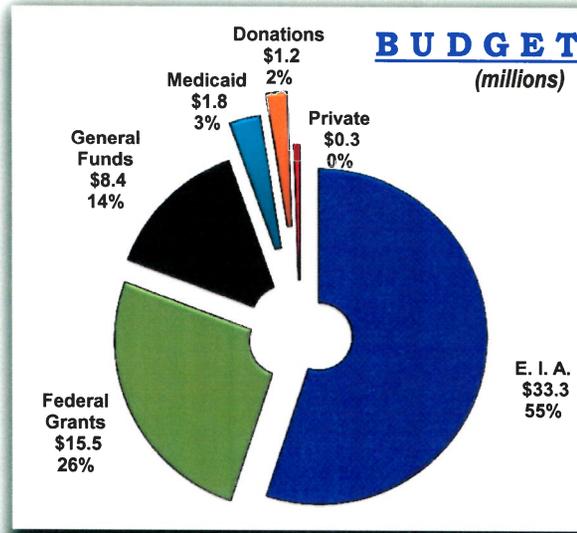


FY 2017 Financial Status Report

As of:
November 30, 2016

SPENDING RATES	
Projected =	44%
Actual =	42%
Spending is UNDER Budget	

Budgets VS. Expenditures



PROGRAMS / OPERATIONS Description	APPROVED BUDGET Jun 16, 2016	DISTRIBUTION OF BUDGET						CURRENT BUDGET Total	BUDGET CHANGES	EXPENDITURES		BALANCE	
		E.I.A.	Gen. Fund	Private	Medicaid	Federal	Donations			Actual	%	Amount	%
LOCAL PARTNERSHIPS	\$ 14,435,228	\$ 14,435,228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,435,228	\$ -	\$ 9,324,939	65%	\$ 5,110,289	35%
LOCAL PARTNERSHIPS SUPPORT & TECH. ASST.	\$ 3,134,444	\$ 3,134,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,134,444	\$ -	\$ 475,906	15%	\$ 2,658,538	85%
PRIVATE 4-K	\$ 16,277,864	\$ 9,767,864	\$ 6,570,225	\$ -	\$ -	\$ -	\$ -	\$ 16,338,089	\$ 60,225	\$ 5,246,092	32%	\$ 11,091,997	68%
EARLY HEAD START CHILD CARE PARTNERSHIP	\$ 4,160,561	\$ -	\$ -	\$ -	\$ 9,034,227	\$ -	\$ -	\$ 9,034,227	\$ 4,873,666	\$ 3,839,206	42%	\$ 5,195,021	58%
BABYNET	\$ 13,739,959	\$ 3,686,378	\$ 1,950,000	\$ -	\$ 1,800,000	\$ 6,429,915	\$ -	\$ 13,866,293	\$ 126,334	\$ 5,778,463	42%	\$ 8,087,830	58%
COUNTDOWN TO KINDERGARTEN	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 35,595	36%	\$ 64,405	64%
POLICY & ACCOUNTABILITY	\$ 3,647,202	\$ 2,138,722	\$ 8,480	\$ 400,000	\$ -	\$ -	\$ 1,100,000	\$ 3,647,202	\$ -	\$ 509,815	14%	\$ 3,137,387	86%
GRAND TOTAL:	\$ 55,495,258	\$ 33,262,636	\$ 8,528,705	\$ 400,000	\$ 1,800,000	\$ 15,464,142	\$ 1,100,000	\$ 60,555,483	\$ 5,060,225	\$ 25,210,016	42%	\$ 35,345,467	58%

NOTES:

1) Local Partnerships:

- Funding sources: Education Improvement Act (EIA) funds
- Formula allocation cash advances are disbursed on a quarterly basis
- Expenditures reflect disbursements from SC First Steps (state-level)
- Does not include local-level actual expenses to staff and vendors

2) Federal grants are multi-year and cross State Fiscal Years

3) Donations & Medicaid budgets are estimated and do not represent actual cash dollars received.

4) \$105K to be transferred to the Education Oversight Committee for Private 4K Evaluation Costs

5) LP Support & Technical Assistance

- Regional finance managers (RFM).....accounting firms
- Accounting software network support & data housing
- Programmatic data housing & network support
- Workers' compensation insurance coverage
- External programmatic evaluation
- Financial audits — annually

5) LP Support & Technical Assistance (cont.)

- Does not include local-level actual expenses to staff and vendors
- OFS program staff (salaries & fringe benefits)
- Operations cost
- Travel cost to LPs
- Lease (cost allocation of office rent)

6) Added \$5M federal budget authority for BabyNet and EHS-CCP carry fwd.

7) Added \$60K for Private 4K Teacher Supplies



FY 17 DONATIONS

DATE REC'D	AMOUNT	DONOR	USE	PURPOSE / COMMENTS
Aug 2, 2016	\$ 180.00	TRUiST Connect	Unrestricted	General use
Sep 13, 2016	\$ 624.95	Horry Telephone Cooperative	Unrestricted	General use
Nov 17, 2016	\$ 42.50	TRUiST Connect	Unrestricted	General use
Nov 14, 2016	\$ 5,922.80	Children's Trust of South Carolina	RESTRICTED	CBCAP Program Leverage
Nov 28, 2016	\$ 42.18	TRUiST Connect	Unrestricted	General use

TOTAL \$ 6,812.43

NOTES:

1) TRUiST Connect is a Washington, DC based firm focused on corporate social responsibility and employee giving campaign processing. In March 2014 TRUiST Connect was acquired by a Reston, VA based company named FrontStream Payments, Inc.