

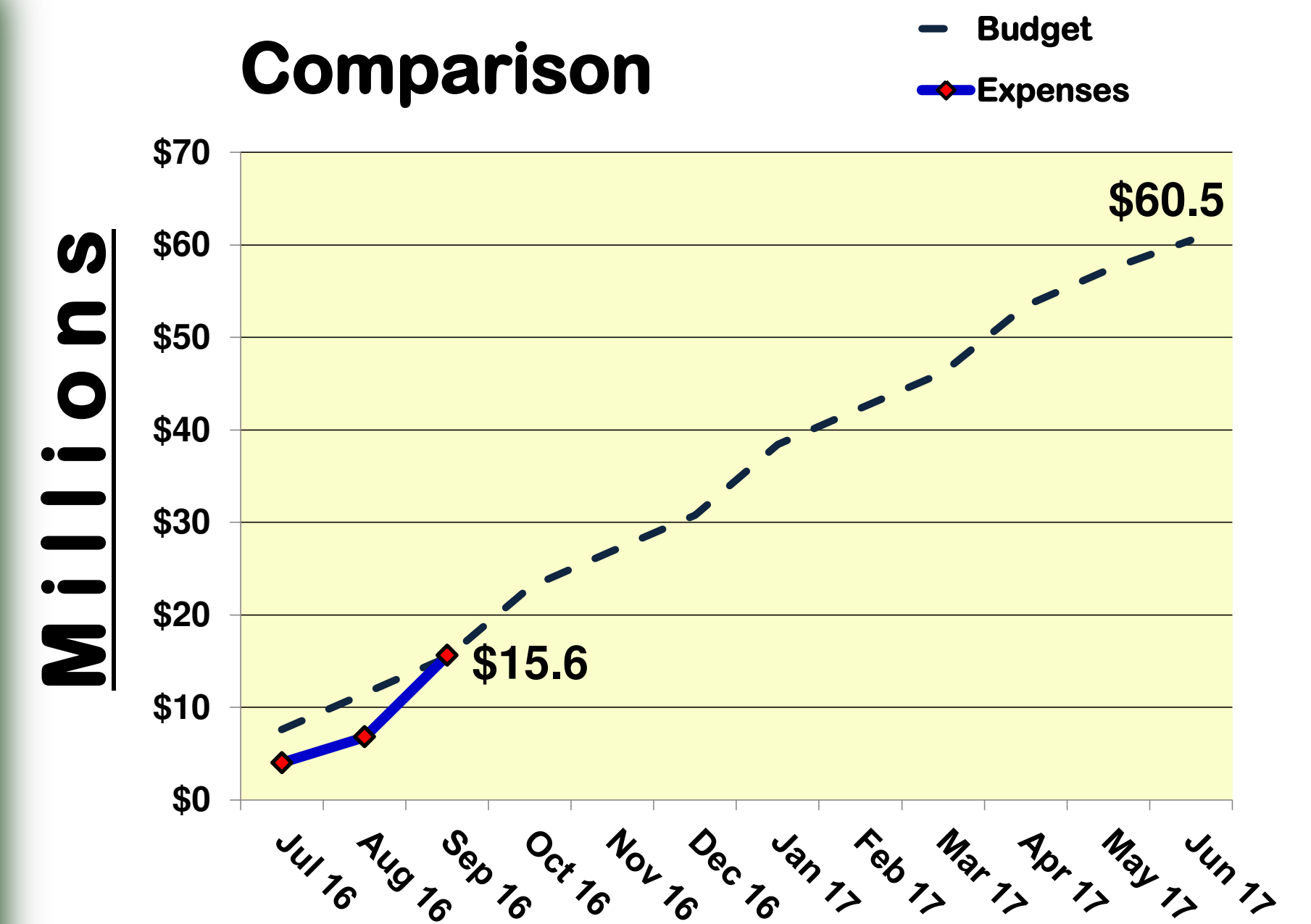
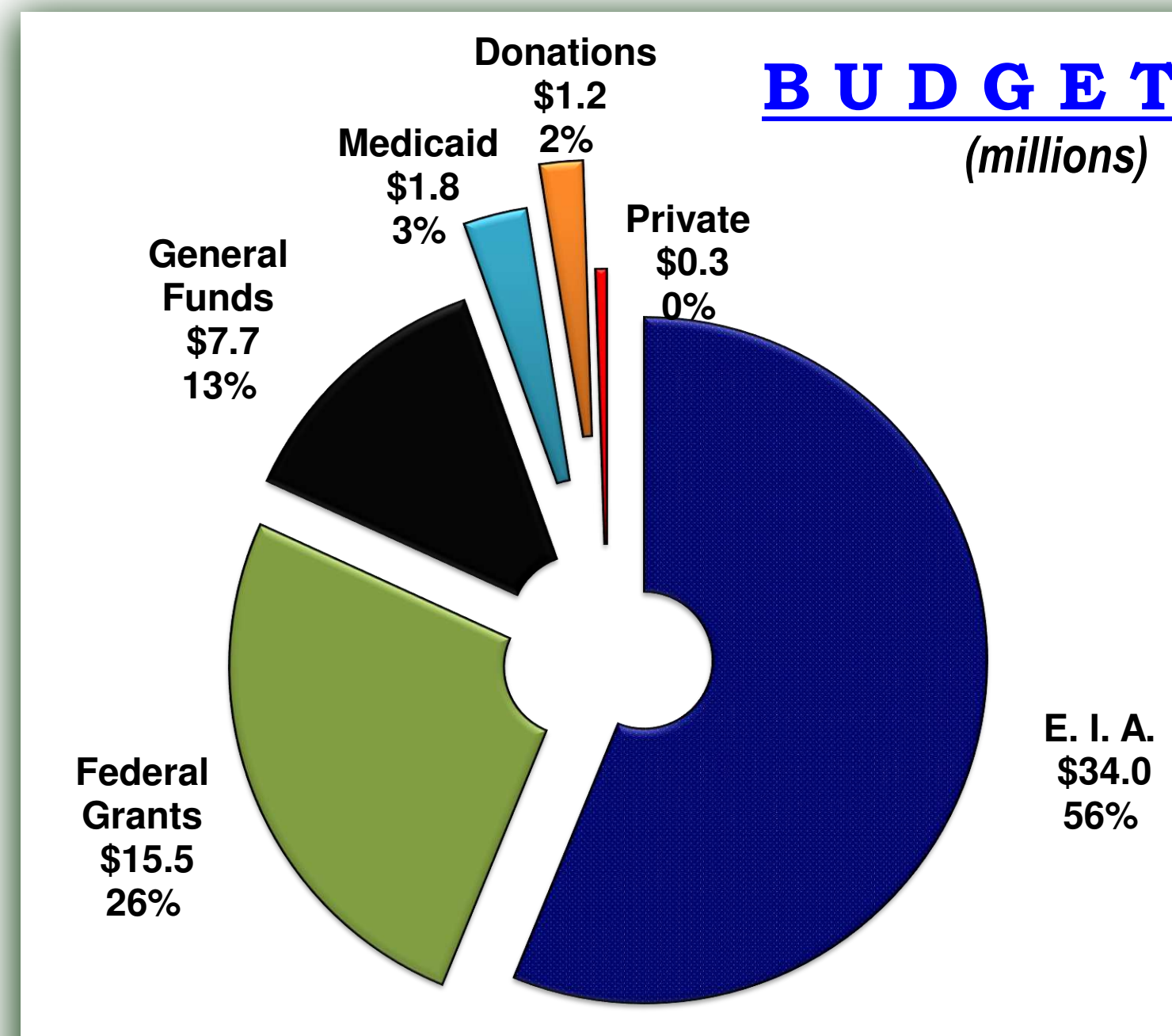


FY 2017 Financial Status Report

As of:
September 30, 2016

| SPENDING RATES | |
|-------------------------|-----|
| Projected = | 25% |
| Actual = | 26% |
| Spending is OVER Budget | |

Budgets vs. Expenditures



| PROGRAMS / OPERATIONS Description | APPROVED BUDGET Jun 16, 2016 | DISTRIBUTION OF BUDGET | | | | | | CURRENT BUDGET Total | BUDGET CHANGES | EXPENDITURES | | BALANCE | |
|--|---------------------------------|------------------------|---------------------|-------------------|---------------------|----------------------|---------------------|-------------------------|--------------------|----------------------|------------|----------------------|------------|
| | | E.I.A. | Gen. Fund | Private | Medicaid | Federal | Donations | | | Actual | % | Amount | % |
| LOCAL PARTNERSHIPS | \$ 14,435,228 | \$ 14,435,228 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 14,435,228 | \$ - | \$ 5,408,810 | 37% | \$ 9,026,418 | 63% |
| LOCAL PARTNERSHIPS SUPPORT & TECH. ASST. | \$ 3,134,444 | \$ 3,134,444 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,134,444 | \$ - | \$ 261,180 | 8% | \$ 2,873,264 | 92% |
| PRIVATE 4-K | \$ 16,277,864 | \$ 9,767,864 | \$ 6,510,000 | \$ - | \$ - | \$ - | \$ - | \$ 16,277,864 | \$ - | \$ 2,753,029 | 17% | \$ 13,524,835 | 83% |
| EARLY HEAD START CHILD CARE PARTNERSHIP | \$ 4,160,561 | \$ - | \$ - | | \$ - | \$ 9,034,227 | \$ - | \$ 9,034,227 | \$ 4,873,666 | \$ 2,899,142 | 32% | \$ 6,135,085 | 68% |
| BABYNET | \$ 13,739,959 | \$ 3,686,378 | \$ 1,950,000 | \$ - | \$ 1,800,000 | \$ 6,429,915 | \$ - | \$ 13,866,293 | \$ 126,334 | \$ 3,918,131 | 28% | \$ 9,948,162 | 72% |
| COUNTDOWN TO KINDERGARTEN | \$ 100,000 | \$ 100,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000 | \$ - | \$ 35,595 | 36% | \$ 64,405 | 64% |
| POLICY & ACCOUNTABILITY | \$ 3,647,202 | \$ 2,138,722 | \$ 8,480 | \$ 400,000 | \$ - | \$ - | \$ 1,100,000 | \$ 3,647,202 | \$ - | \$ 335,346 | 9% | \$ 3,311,856 | 91% |
| GRAND TOTAL: | \$55,495,258 | \$ 33,262,636 | \$ 8,468,480 | \$ 400,000 | \$ 1,800,000 | \$ 15,464,142 | \$ 1,100,000 | \$ 60,495,258 | \$5,000,000 | \$ 15,611,233 | 26% | \$ 44,884,025 | 74% |

NOTES:

1) Local Partnerships:

- Funding sources: Education Improvement Act (EIA) funds
- Formula allocation cash advances are disbursed on a quarterly basis
- Expenditures reflect disbursements from SC First Steps (state-level)
- Does not include local-level actual expenses to staff and vendors

2) Federal grants are multi-year and cross State Fiscal Years

3) Donations & Medicaid budgets are estimated and do not represent actual cash dollars received.

4) LP Support & Technical Assistance

- Regional finance managers (RFM).....accounting firms
- Accounting software network support & data housing
- Programmatic data housing & network support
- Workers' compensation insurance coverage
- External programmatic evaluation
- Financial audits --- annually

4) LP Support & Technical Assistance (cont.)

- Does not include local-level actual expenses to staff and vendors
- OFS program staff (salaries & fringe benefits)
- Operations cost
- Travel cost to LPs
- Lease (cost allocation of office rent)

5) \$105K to be transferred to the Education Oversight Committee for Private 4K Evaluation Costs

6) Added \$5M federal budget authority for BabyNet and EHS-CCP carry fwd



FY 17 DONATIONS

| DATE REC'D | AMOUNT | DONOR | USE | PURPOSE / COMMENTS |
|--------------|-----------|-----------------------------|--------------|--------------------|
| Aug 2, 2016 | \$ 180.00 | TRUiST Connect | Unrestricted | General use |
| Sep 13, 2016 | \$ 624.95 | Horry Telephone Cooperative | Unrestricted | General use |
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TOTAL \$ 804.95

NOTES:

- 1) *TRUiST Connect is a Washington, DC based firm focused on corporate social responsibility and employee giving campaign processing. In March 2014 TRUiST Connect was acquired by a Reston, VA based company named FrontStream Payments, Inc.*