

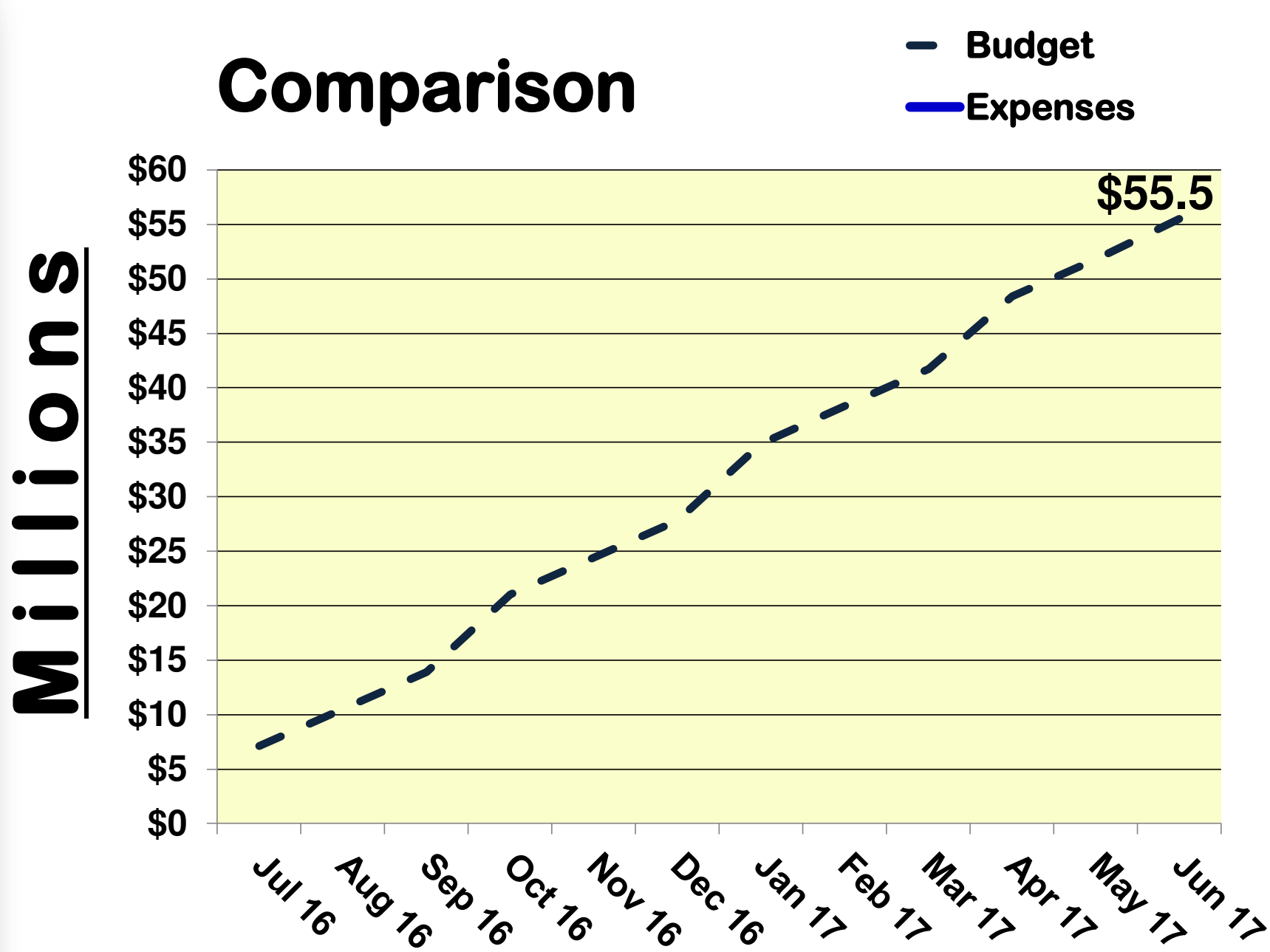
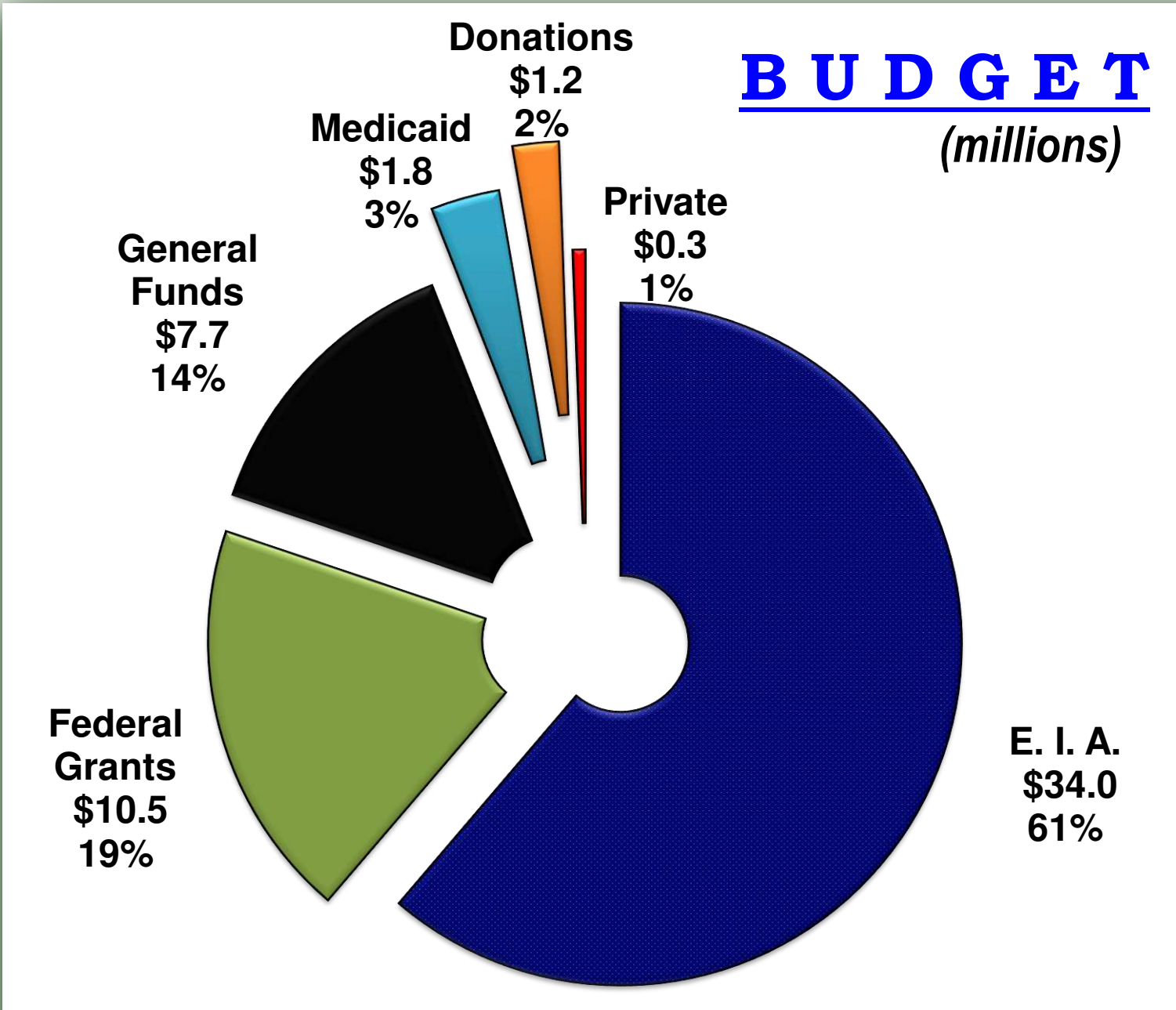


FY 2017 Financial Status Report

As of:
July 31, 2016

SPENDING RATES		
Projected =	13%	
Actual =	7%	
Spending is UNDER Budget		

Budgets vs. Expenditures



PROGRAMS / OPERATIONS		APPROVED BUDGET	DISTRIBUTION OF BUDGET						CURRENT BUDGET	BUDGET CHANGES	EXPENDITURES		BALANCE	
Description		Jun 16, 2016	E.I.A.	Gen. Fund	Private	Medicaid	Federal	Donations	Total		Actual	%	Amount	%
LOCAL PARTNERSHIPS		\$ 14,435,228	\$ 14,435,228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,435,228	\$ -	\$ -	0%	\$ 14,435,228	100%
LOCAL PARTNERSHIPS SUPPORT & TECH. ASST.		\$ 3,134,444	\$ 3,134,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,134,444	\$ -	\$ 57,167	2%	\$ 3,077,277	98%
PRIVATE 4-K		\$ 16,277,864	\$ 9,767,864	\$ 6,510,000	\$ -	\$ -	\$ -	\$ -	\$ 16,277,864	\$ -	\$ 109,735	1%	\$ 16,168,129	99%
EARLY HEAD START CHILD CARE PARTNERSHIP		\$ 4,160,561	\$ -	\$ -		\$ -	\$ 4,160,561	\$ -	\$ 4,160,561	\$ -	\$ 1,148,527	28%	\$ 3,012,034	72%
BABYNET		\$ 13,739,959	\$ 3,686,378	\$ 1,950,000	\$ -	\$ 1,800,000	\$ 6,303,581	\$ -	\$ 13,739,959	\$ -	\$ 2,549,635	19%	\$ 11,190,324	81%
COUNTDOWN TO KINDERGARTEN		\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 33,816	34%	\$ 66,184	66%
POLICY & ACCOUNTABILITY		\$ 3,647,202	\$ 2,138,722	\$ 8,480	\$ 400,000	\$ -	\$ -	\$ 1,100,000	\$ 3,647,202	\$ -	\$ 127,010	3%	\$ 3,520,192	97%
GRAND TOTAL:		\$ 55,495,258	\$ 33,262,636	\$ 8,468,480	\$ 400,000	\$ 1,800,000	\$ 10,464,142	\$ 1,100,000	\$ 55,495,258	\$ -	\$ 4,025,890	7%	\$ 51,469,368	93%

NOTES:

1) Local Partnerships:

- a. Funding sources: Education Improvement Act (EIA) funds
- b. Formula allocation cash advances are disbursed on a quarterly basis
- c. Expenditures reflect disbursements from SC First Steps (state-level)
- d. Does not include local-level actual expenses to staff and vendors

2) Federal grants are multi-year and cross State Fiscal Years

3) Donations & Medicaid budgets are estimated and do not represent actual cash dollars received.

4) LP Support & Technical Assistance

- a. Regional finance managers (RFM).....accounting firms
- b. Accounting software network support & data housing
- c. Programmatic data housing & network support
- d. Workers' compensation insurance coverage
- e. External programmatic evaluation
- f. Financial audits --- annually

4) LP Support & Technical Assistance (cont.)

- g. Does not include local-level actual expenses to staff and vendors
- h. OFS program staff (salaries & fringe benefits)
- i. Operations cost
- j. Travel cost to LPs
- k. Lease (cost allocation of office rent)

5) \$105K to be transferred to the Education Oversight Committee for Private 4K Evaluation Costs