

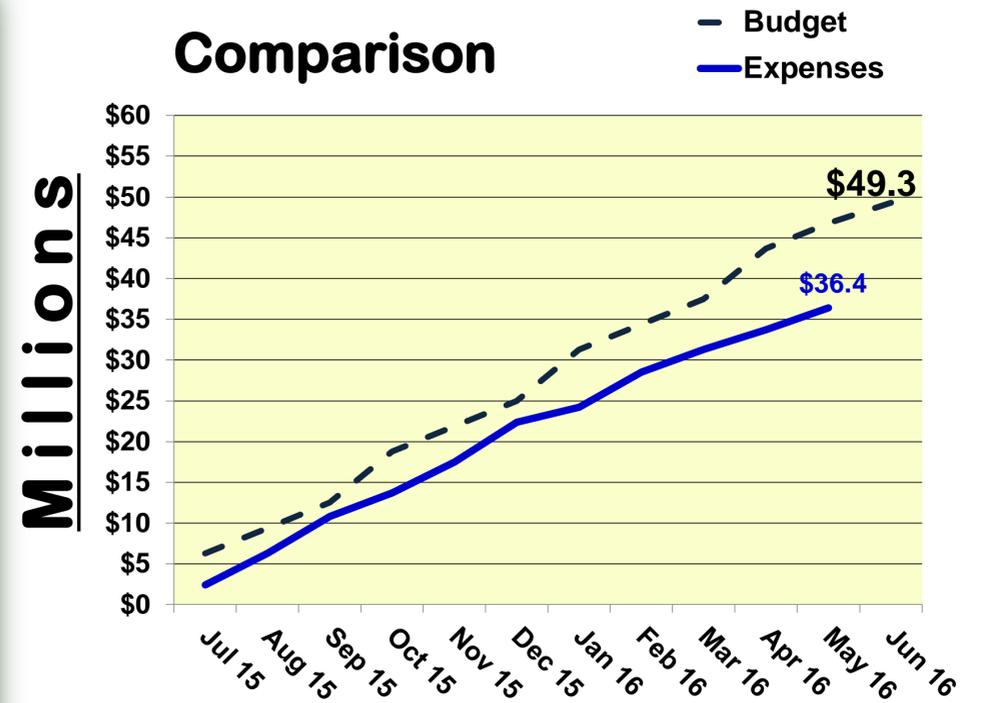
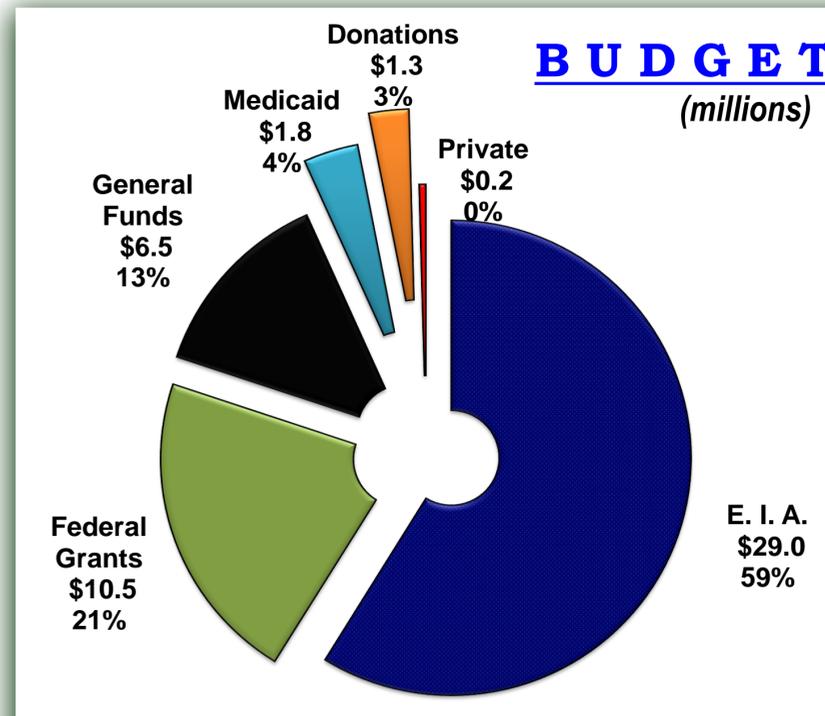


FY 2016 Financial Status Report

As of:
May 31, 2016

SPENDING RATES	
Projected =	95%
Actual =	74%
Spending is UNDER Budget	

Budgets vs. Expenditures



PROGRAMS / OPERATIONS Description	APPROVED BUDGET Jun 20, 2015	DISTRIBUTION OF BUDGET						CURRENT BUDGET Total	BUDGET CHANGES	EXPENDITURES		BALANCE	
		E.I.A.	Gen. Fund	Private	Medicaid	Federal	Donations			Actual	%	Amount	%
LOCAL PARTNERSHIPS (LP)	\$ 12,693,265	\$12,693,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,693,265	\$ -	\$ 11,930,717	94%	\$ 762,548	6%
LP SUPPORT & TECH. ASST.	\$ 773,164	\$ 1,295,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,295,000	\$ 521,836	\$ 1,000,958	77%	\$ 294,042	23%
PRIVATE 4-K	\$ 16,277,864	\$ 9,662,864	\$ 6,510,000	\$ -	\$ -	\$ 212,000	\$ -	\$ 16,384,864	\$ 107,000	\$ 11,570,200	71%	\$ 4,814,664	29%
EARLY HEAD START	\$ 4,410,825	\$ -	\$ -	\$ -	\$ -	\$ 4,160,565	\$ -	\$ 4,160,565	\$ (250,260)	\$ 1,127,352	27%	\$ 3,033,213	73%
BABYNET	\$ 11,896,150	\$ 4,004,573	\$ -	\$ -	\$ 1,800,000	\$ 6,091,577	\$ -	\$ 11,896,150	\$ -	\$ 9,683,769	81%	\$ 2,212,381	19%
COUNTDOWN TO KINDERGARTEN	\$ 65,000	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 5,000	\$ 3,852	6%	\$ 66,148	94%
POLICY & ACCOUNTABILITY	\$ 3,301,962	\$ 1,304,906	\$ 8,480	\$ 150,000	\$ -	\$ -	\$ 1,350,000	\$ 2,813,386	\$ (488,576)	\$ 1,051,840	37%	\$ 1,761,546	63%
GRAND TOTAL:	\$49,418,230	\$29,030,608	\$ 6,518,480	\$ 150,000	\$ 1,800,000	\$ 10,464,142	\$ 1,350,000	\$ 49,313,230	\$ (105,000)	\$ 36,368,688	74%	\$ 12,944,542	26%

NOTES:

1) Local Partnerships:

- Funding sources: Education Improvement Act (EIA) funds
- Formula allocation cash advances are disbursed on a quarterly basis
- Expenditures reflect disbursements from SC First Steps (state-level)
- Does not include local-level actual expenses to staff and vendors

2) Federal grants are multi-year and cross State Fiscal Years

3) LP Support & Technical Assistance

- Regional finance managers (RFM).....accounting firms
- Accounting software network support & data housing
- Programmatic data housing & network support
- Workers' compensation insurance coverage
- External programmatic evaluation
- Financial audits --- annually

3) LP Support & Technical Assistance (cont.)

- Does not include local-level actual expenses to staff and vendors
- OFS program staff (salaries & fringe benefits)
- Operations cost
- Travel cost to LPs
- Lease (cost allocation of office rent)

4) \$105K Transfer to the Education Oversight Committee for Private 4K Evaluation Costs

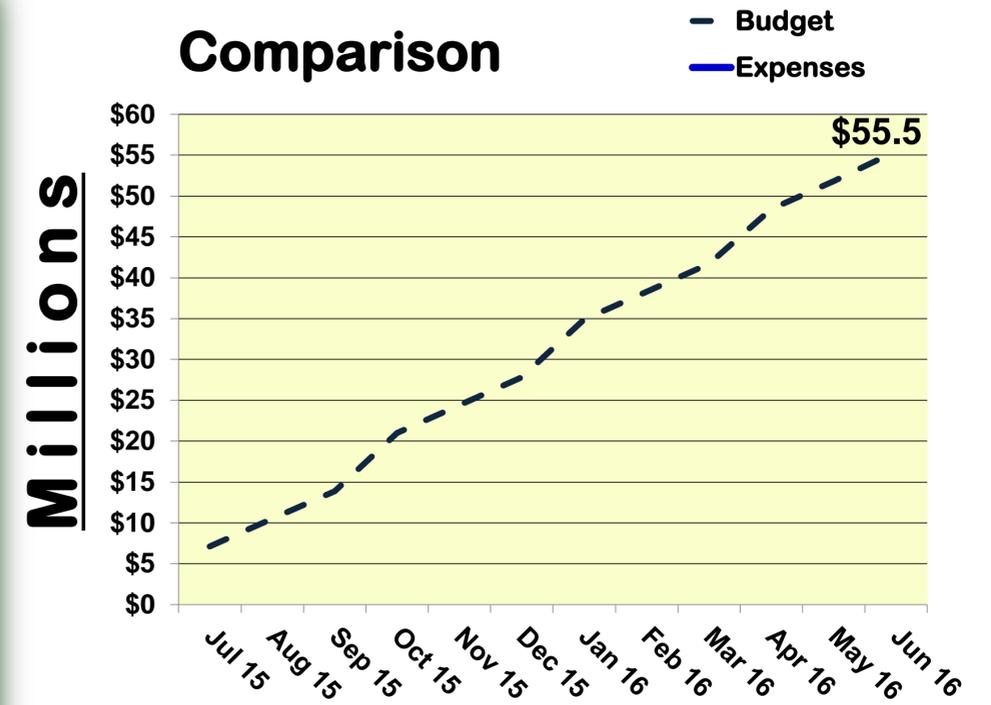
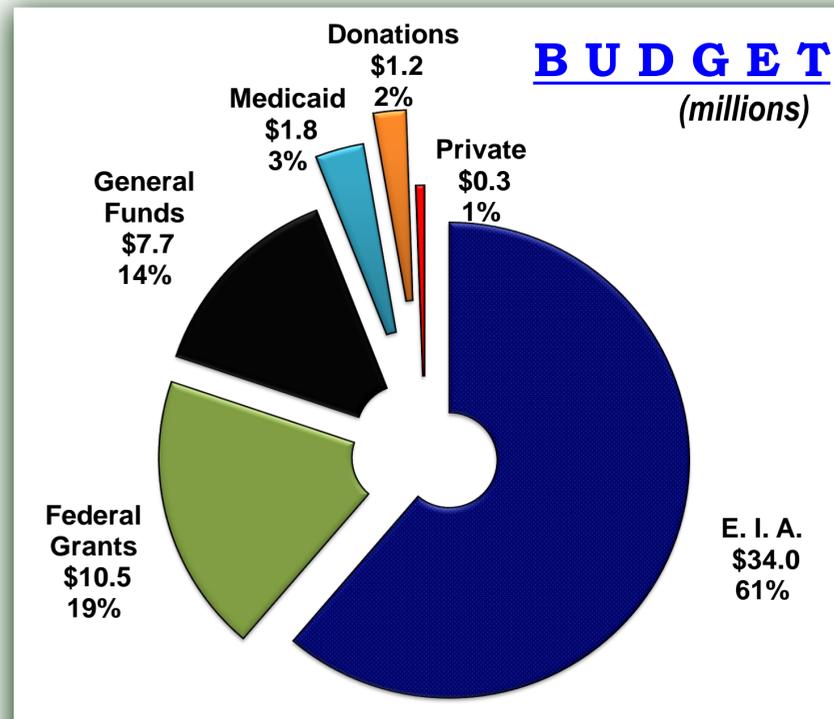


FY 2017 Financial Status Report

As of:
July 1, 2016

SPENDING RATES	
Projected =	0%
Actual =	0%
Spending is OVER Budget	

Budgets vs. Expenditures



PROGRAMS / OPERATIONS Description	APPROVED BUDGET Jun 16, 2016	DISTRIBUTION OF BUDGET						CURRENT BUDGET Total	BUDGET CHANGES	EXPENDITURES		BALANCE	
		E.I.A.	Gen. Fund	Private	Medicaid	Federal	Donations			Actual	%	Amount	%
LOCAL PARTNERSHIPS	\$ 14,435,228	\$14,435,228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,435,228	\$ -	\$ -	0%	\$ 14,435,228	100%
LOCAL PARTNERSHIPS SUPPORT & TECH. ASST.	\$ 3,134,444	\$ 3,134,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,134,444	\$ -	\$ -	0%	\$ 3,134,444	100%
PRIVATE 4-K	\$ 16,277,864	\$ 9,767,864	\$ 6,510,000	\$ -	\$ -	\$ -	\$ -	\$ 16,277,864	\$ -	\$ -	0%	\$ 16,277,864	100%
EARLY HEAD START CHILD CARE PARTNERSHIP	\$ 4,160,561	\$ -	\$ -	\$ -	\$ -	\$ 4,160,561	\$ -	\$ 4,160,561	\$ -	\$ -	0%	\$ 4,160,561	100%
BABYNET	\$ 13,739,959	\$ 3,686,378	\$ 1,950,000	\$ -	\$ 1,800,000	\$ 6,303,581	\$ -	\$ 13,739,959	\$ -	\$ -	0%	\$ 13,739,959	100%
COUNTDOWN TO KINDERGARTEN	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	0%	\$ 100,000	100%
POLICY & ACCOUNTABILITY	\$ 3,647,202	\$ 2,138,722	\$ 8,480	\$ 400,000	\$ -	\$ -	\$ 1,100,000	\$ 3,647,202	\$ -	\$ -	0%	\$ 3,647,202	100%
GRAND TOTAL:	\$55,495,258	\$33,262,636	\$ 8,468,480	\$ 400,000	\$ 1,800,000	\$10,464,142	\$ 1,100,000	\$ 55,495,258	\$ -	\$ -	0%	\$55,495,258	100%

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4) \$105K to be transferred to the Education Oversight Committee for Private 4K Evaluation Costs



FY 16 DONATIONS

DATE REC'D	AMOUNT	DONOR	USE	PURPOSE / COMMENTS
Jul 29, 2015	\$ 15,000.00	Physicians' Charity	Restricted	Reading materials in pediatricians waiting rooms
Aug 19, 2015	\$ 180.00	TRUiST Connect	Unrestricted	General use
Sep 23, 2015	\$ 1,230.00	Head Start Collaboration	Restricted	Parenting Keynote Speaker
Oct 28, 2015	\$ 1,000.00	Kaplan Early Learning Company	Restricted	2015 Chairmen's Summit on Early Childhood
Nov 9, 2015	\$ 210.00	TRUiST Connect	Unrestricted	General use
Nov 30, 2015	\$ 1,000.00	Furman University	Restricted	Parents As Teachers (PAT)
Feb 5, 2016	\$ 210.00	TRUiST Connect	Unrestricted	General use
May 15, 2016	\$ 180.00	TRUiST Connect	Unrestricted	General use

TOTAL \$ 19,010.00

NOTES:

- 1) TRUiST Connect is a Washington, DC based firm focused on corporate social responsibility and employee giving campaign processing. In March 2014 TRUiST Connect was acquired by a Reston, VA based company named FrontStream Payments, Inc.