

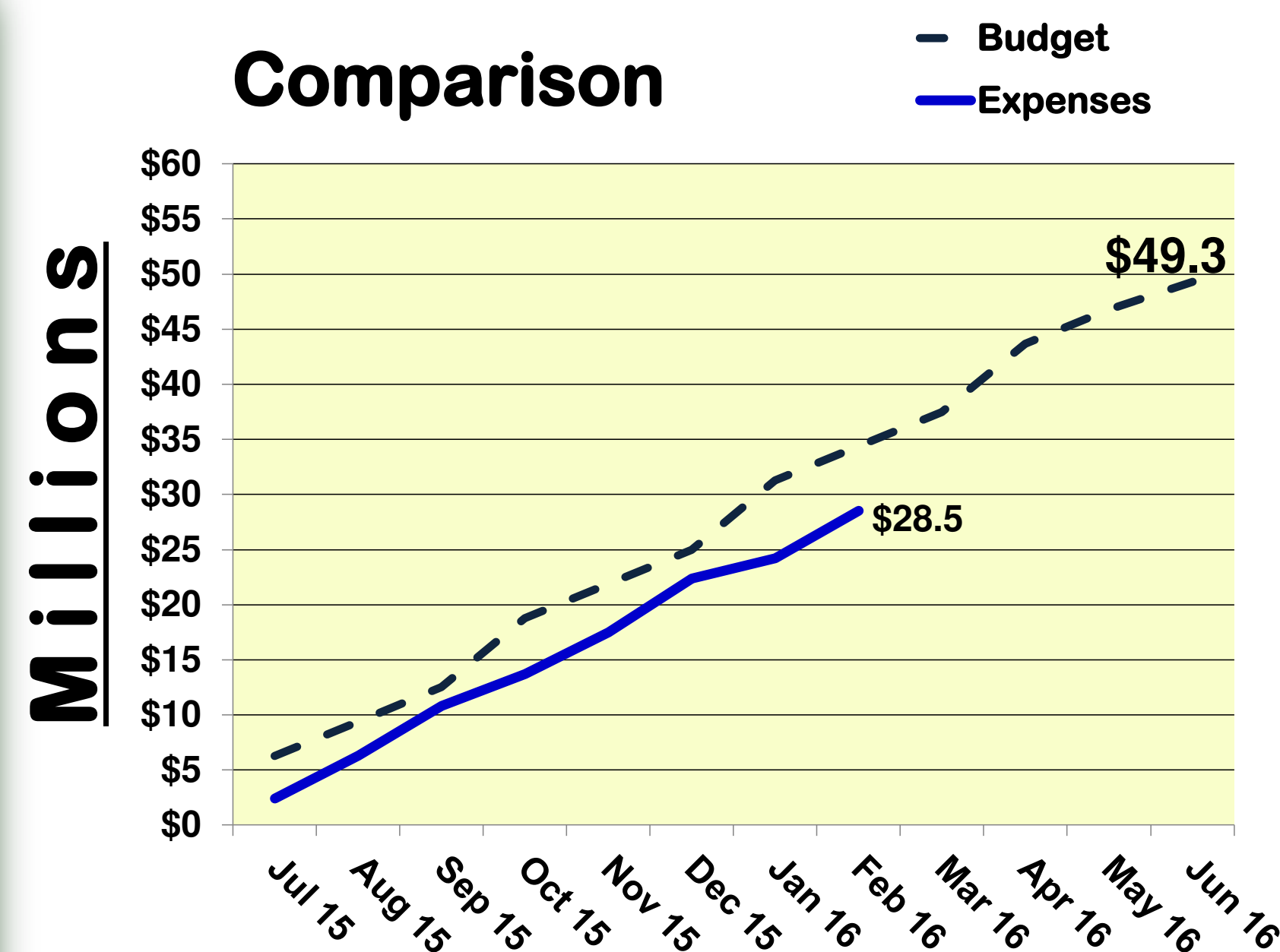
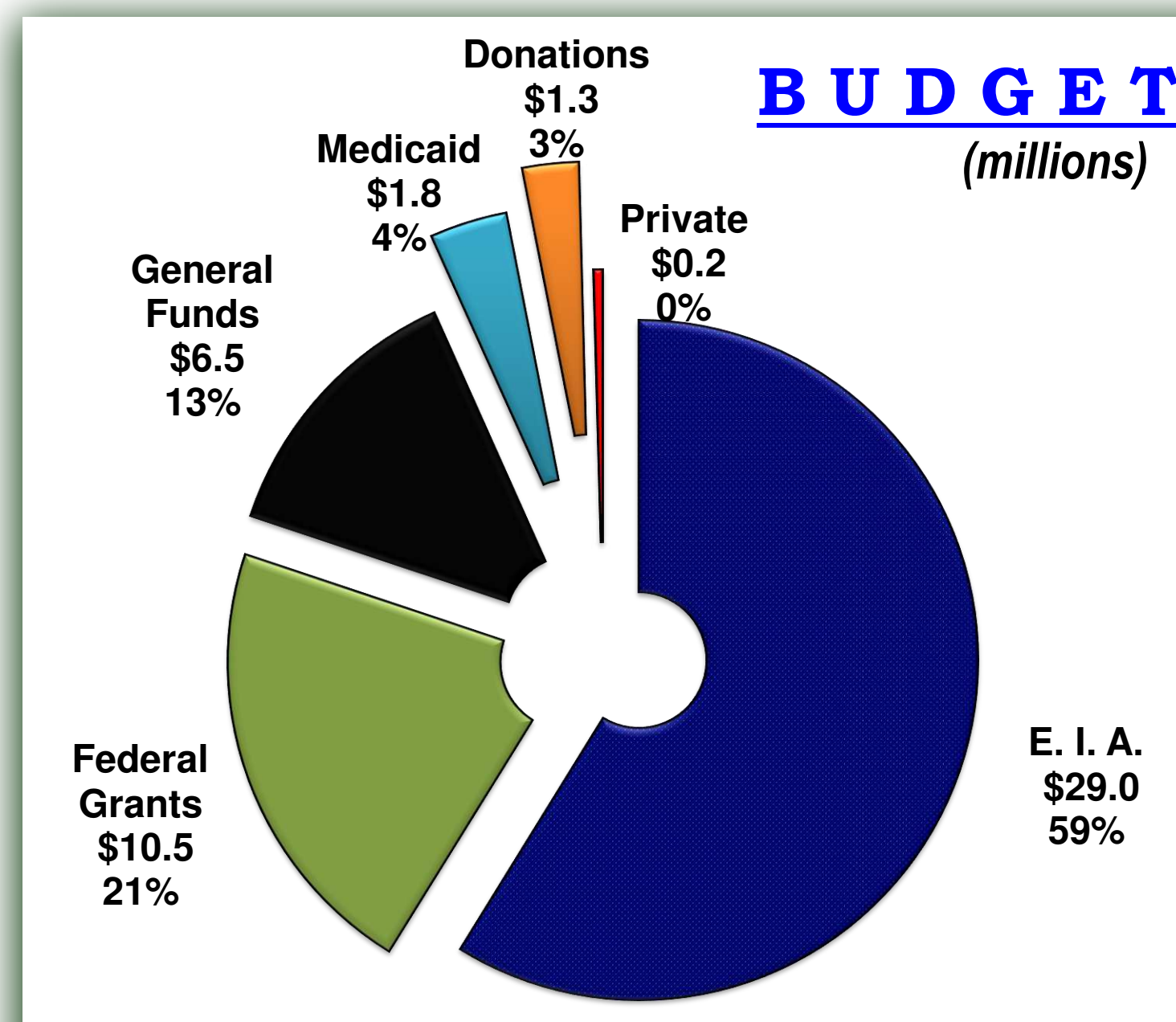


FY 2016 Financial Status Report

As of:
February 29, 2016

SPENDING RATES	
Projected =	70%
Actual =	58%
Spending is UNDER Budget	

**Budgets
vs.**



PROGRAMS / OPERATIONS	APPROVED BUDGET	DISTRIBUTION OF BUDGET							CURRENT BUDGET	BUDGET CHANGES	EXPENDITURES		BALANCE	
		E.I.A.	Gen. Fund	Private	Medicaid	Federal	Donations	Total			Actual	%	Amount	%
LOCAL PARTNERSHIPS (LP)	\$ 12,693,265	\$12,693,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,693,265	\$ -		\$ 9,848,880	78%	\$ 2,844,385	22%
LP SUPPORT & TECH. ASST.	\$ 773,164	\$ 1,295,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,295,000	\$ 521,836		\$ 816,272	63%	\$ 478,728	37%
PRIVATE 4-K	\$ 16,277,864	\$ 9,662,864	\$ 6,510,000	\$ -	\$ -	\$ 212,000	\$ -	\$ 16,384,864	\$ 107,000		\$ 9,726,258	59%	\$ 6,658,606	41%
EARLY HEAD START	\$ 4,410,825	\$ -	\$ -		\$ -	\$ 4,160,565	\$ -	\$ 4,160,565	\$ (250,260)		\$ 473,933	11%	\$ 3,686,632	89%
BABYNET	\$ 11,896,150	\$ 4,004,573	\$ -	\$ -	\$ 1,800,000	\$ 6,091,577	\$ -	\$ 11,896,150	\$ -		\$ 6,856,721	58%	\$ 5,039,429	42%
COUNTDOWN TO KINDERGARTEN	\$ 65,000	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 5,000		\$ -	0%	\$ 70,000	100%
POLICY & ACCOUNTABILITY	\$ 3,301,962	\$ 1,304,906	\$ 8,480	\$ 150,000	\$ -	\$ -	\$ 1,350,000	\$ 2,813,386	\$ (488,576)		\$ 748,553	27%	\$ 2,064,833	73%
GRAND TOTAL:	\$49,418,230	\$29,030,608	\$6,518,480	\$ 150,000	\$ 1,800,000	\$10,464,142	\$ 1,350,000	\$ 49,313,230	\$ (105,000)		\$ 28,470,617	58%	\$20,842,613	42%

NOTES:

1) Local Partnerships:

- Funding sources: Education Improvement Act (EIA) funds
- Formula allocation cash advances are disbursed on a quarterly basis
- Expenditures reflect disbursements from SC First Steps (state-level)
- Does not include local-level actual expenses to staff and vendors

2) Federal grants are multi-year and cross State Fiscal Years

3) LP Support & Technical Assistance

- Regional finance managers (RFM).....accounting firms
- Accounting software network support & data housing
- Programmatic data housing & network support
- Workers' compensation insurance coverage
- External programmatic evaluation
- Financial audits --- annually

3) LP Support & Technical Assistance (cont.)

- Does not include local-level actual expenses to staff and vendors
- OFS program staff (salaries & fringe benefits)
- Operations cost
- Travel cost to LPs
- Lease (cost allocation of office rent)

4) \$105K Transfer to the Education Oversight Committee for Private 4K Evaluation Costs



FY 16 DONATIONS

DATE REC'D	AMOUNT	DONOR	USE	PURPOSE / COMMENTS
Jul 29, 2015	\$ 15,000.00	Physicians' Charity	Restricted	Reading materials in pediatricians waiting rooms
Aug 19, 2015	\$ 180.00	TRUiST Connect	Unrestricted	General use
Sep 23, 2015	\$ 1,230.00	Head Start Collaboration	Restricted	Parenting Keynote Speaker
Oct 28, 2015	\$ 1,000.00	Kaplan Early Learning Company	Restricted	2015 Chairmen's Summit on Early Childhood
Nov 9, 2015	\$ 210.00	TRUiST Connect	Unrestricted	General use
Nov 30, 2015	\$ 1,000.00	Furman University	Restricted	Parents As Teachers (PAT)
Feb 5, 2016	\$ 210.00	TRUiST Connect	Unrestricted	General use

TOTAL \$ 18,830.00

NOTES:

- 1) TRUiST Connect is a Washington, DC based firm focused on corporate social responsibility and employee giving campaign processing. In March 2014 TRUiST Connect was acquired by a Reston, VA based company named FrontStream Payments, Inc.