

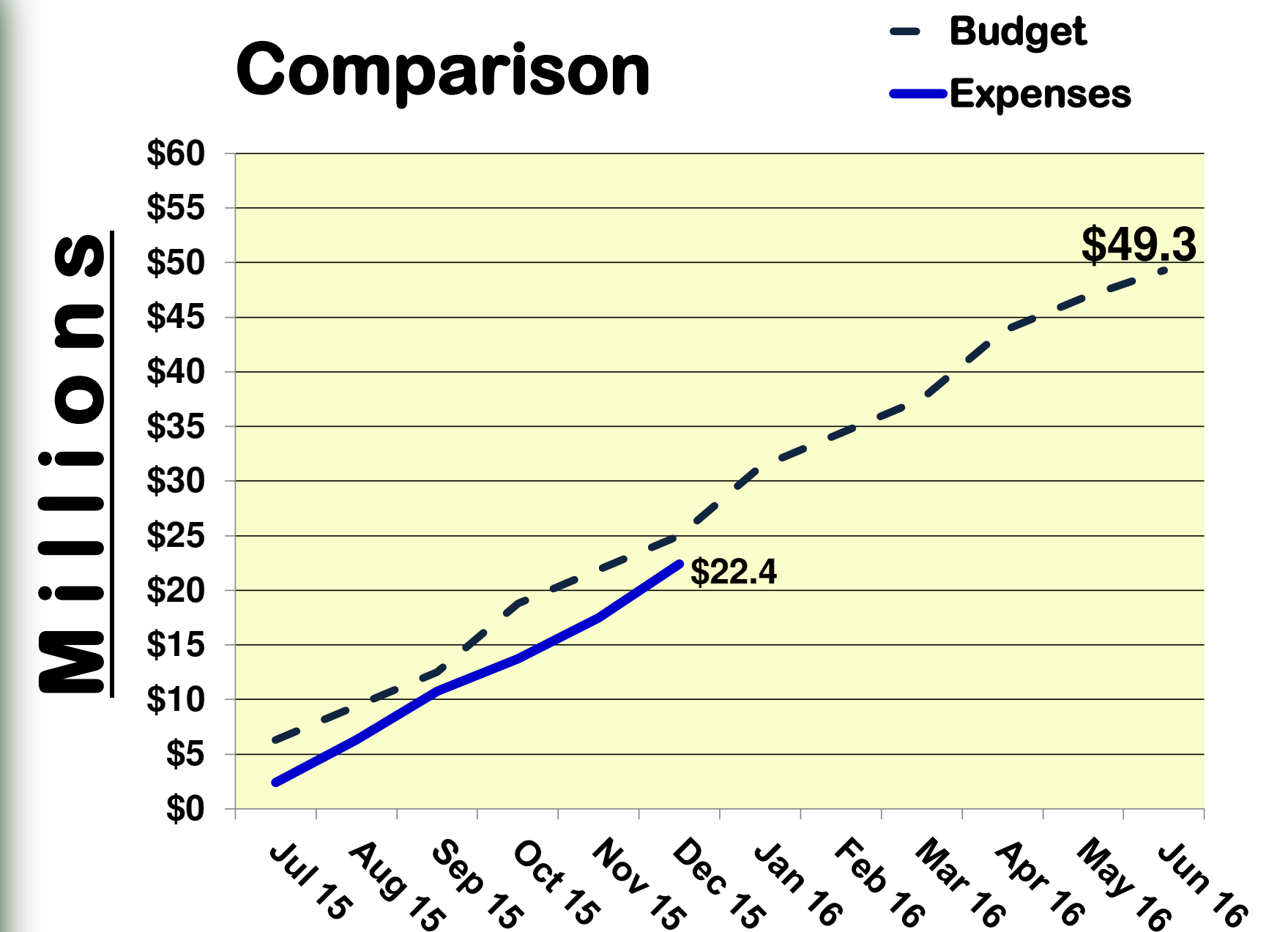
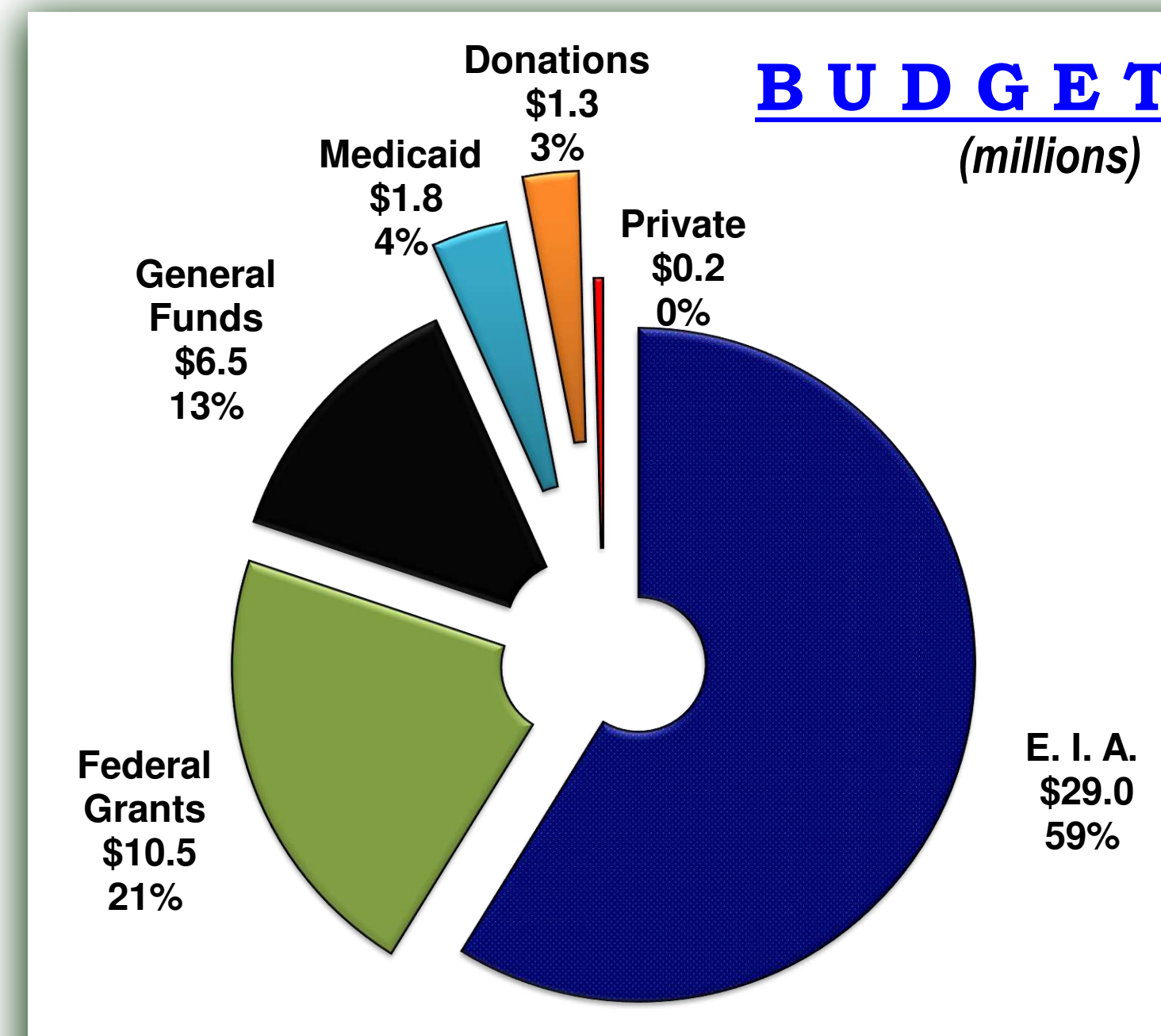


# FY 2016 Financial Status Report

**As of:**  
December 31, 2015

SPENDING RATES	
Projected =	44%
Actual =	45%
Spending is OVER Budget	

## Budgets vs. Expenditures



PROGRAMS / OPERATIONS	APPROVED BUDGET Jun 20, 2015	DISTRIBUTION OF BUDGET						CURRENT BUDGET Total	BUDGET CHANGES	EXPENDITURES		BALANCE	
		E.I.A.	Gen. Fund	Private	Medicaid	Federal	Donations			Actual	%	Amount	%
LOCAL PARTNERSHIPS (LP)	\$ 12,693,265	\$ 12,693,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,693,265	\$ -	\$ 9,812,498	77%	\$ 2,880,767	23%
LP SUPPORT & TECH. ASST.	\$ 773,164	\$ 1,295,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,295,000	\$ 521,836	\$ 595,830	46%	\$ 699,170	54%
PRIVATE 4-K	\$ 16,277,864	\$ 9,662,864	\$ 6,510,000	\$ -	\$ -	\$ 212,000	\$ -	\$ 16,384,864	\$ 107,000	\$ 6,423,550	39%	\$ 9,961,314	61%
EARLY HEAD START	\$ 4,410,825	\$ -	\$ -		\$ -	\$ 4,160,565	\$ -	\$ 4,160,565	\$ (250,260)	\$ 39,213	1%	\$ 4,121,352	99%
BABYNET	\$ 11,896,150	\$ 4,004,573	\$ -	\$ -	\$ 1,800,000	\$ 6,091,577	\$ -	\$ 11,896,150	\$ -	\$ 4,992,242	42%	\$ 6,903,908	58%
COUNTDOWN TO KINDERGARTEN	\$ 65,000	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 5,000	\$ -	0%	\$ 70,000	100%
POLICY & ACCOUNTABILITY	\$ 3,301,962	\$ 1,304,906	\$ 8,480	\$ 150,000	\$ -	\$ -	\$ 1,350,000	\$ 2,813,386	\$ (488,576)	\$ 494,445	18%	\$ 2,318,941	82%
<b>GRAND TOTAL:</b>	<b>\$49,418,230</b>	<b>\$ 29,030,608</b>	<b>\$ 6,518,480</b>	<b>\$ 150,000</b>	<b>\$ 1,800,000</b>	<b>\$ 10,464,142</b>	<b>\$ 1,350,000</b>	<b>\$ 49,313,230</b>	<b>\$ (105,000)</b>	<b>\$ 22,357,778</b>	<b>45%</b>	<b>\$26,955,452</b>	<b>55%</b>

### NOTES:

#### 1) Local Partnerships:

- Funding sources: Education Improvement Act (EIA) funds
- Formula allocation cash advances are disbursed on a quarterly basis
- Expenditures reflect disbursements from SC First Steps (state-level)
- Does not include local-level actual expenses to staff and vendors

#### 2) Federal grants are multi-year and cross State Fiscal Years

#### 3) LP Support & Technical Assistance

- Regional finance managers (RFM).....accounting firms
- Accounting software network support & data housing
- Programmatic data housing & network support
- Workers' compensation insurance coverage
- External programmatic evaluation
- Financial audits --- annually

#### 3) LP Support & Technical Assistance (cont.)

- Does not include local-level actual expenses to staff and vendors
- OFS program staff (salaries & fringe benefits)
- Operations cost
- Travel cost to LPs
- Lease (cost allocation of office rent)

#### 4) \$105K Transfer to the Education Oversight Committee for Private 4K Evaluation Costs



# FY 16 DONATIONS

DATE REC'D	AMOUNT	DONOR	USE	PURPOSE / COMMENTS
Jul 29, 2015	\$ 15,000.00	Physicians' Charity	Restricted	Reading materials in pediatricians waiting rooms
Aug 19, 2015	\$ 180.00	TRUiST Connect	Unrestricted	General use
Sep 23, 2015	\$ 1,230.00	Head Start Collaboration	Restricted	Parenting Keynote Speaker
Oct 28, 2015	\$ 1,000.00	Kaplan Early Learning Company	Restricted	2015 Chairmen's Summit on Early Childhood
Nov 9, 2015	\$ 210.00	TRUiST Connect	Unrestricted	General use
Nov 30, 2015	\$ 1,000.00	Furman University	Restricted	Parents As Teachers (PAT)

**TOTAL      \$ 18,620.00**

**NOTES:**

- 1) *TRUiST Connect is a Washington, DC based firm focused on corporate social responsibility and employee giving campaign processing. In March 2014 TRUiST Connect was acquired by a Reston, VA based company named FrontStream Payments, Inc.*