

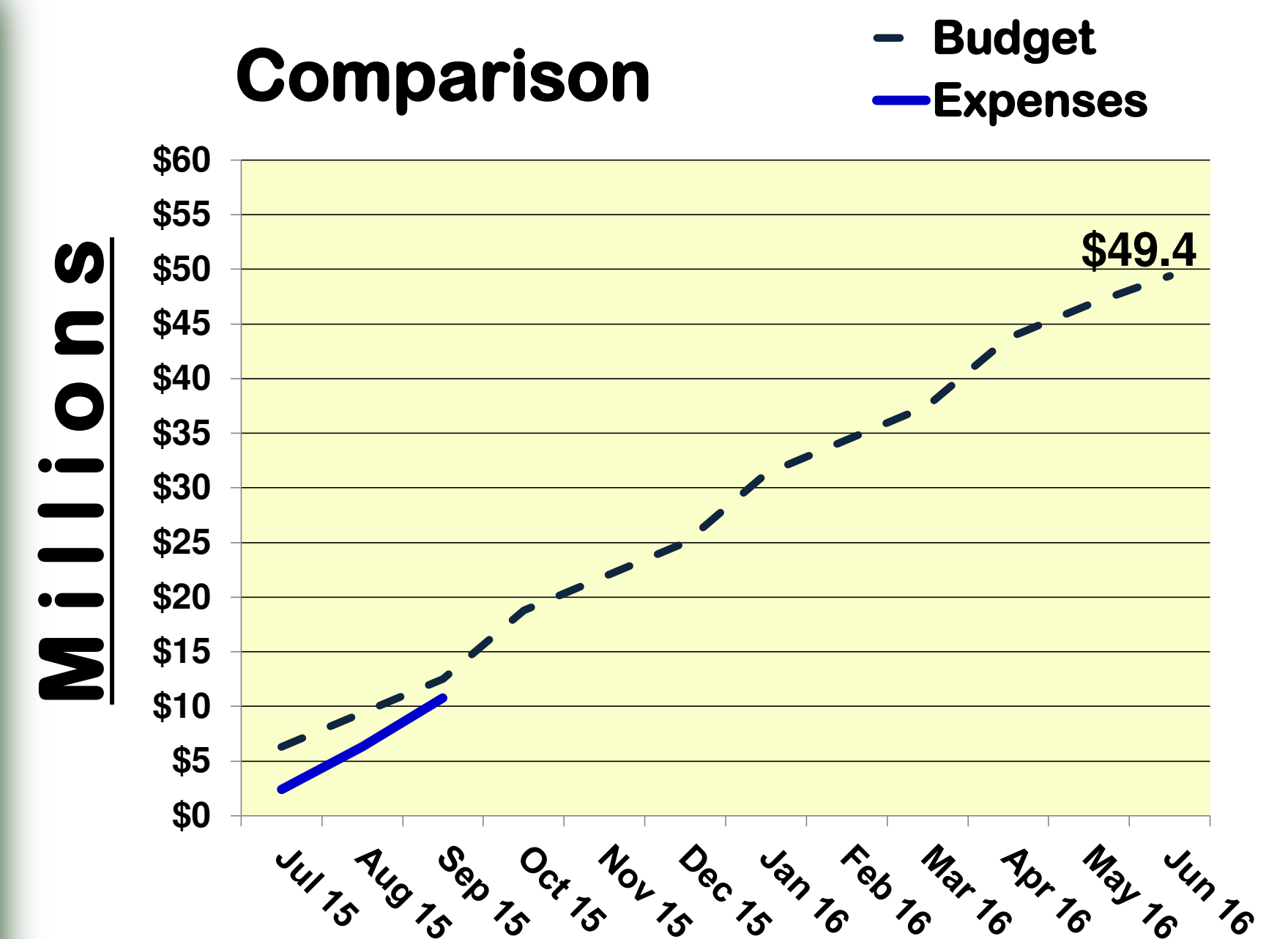
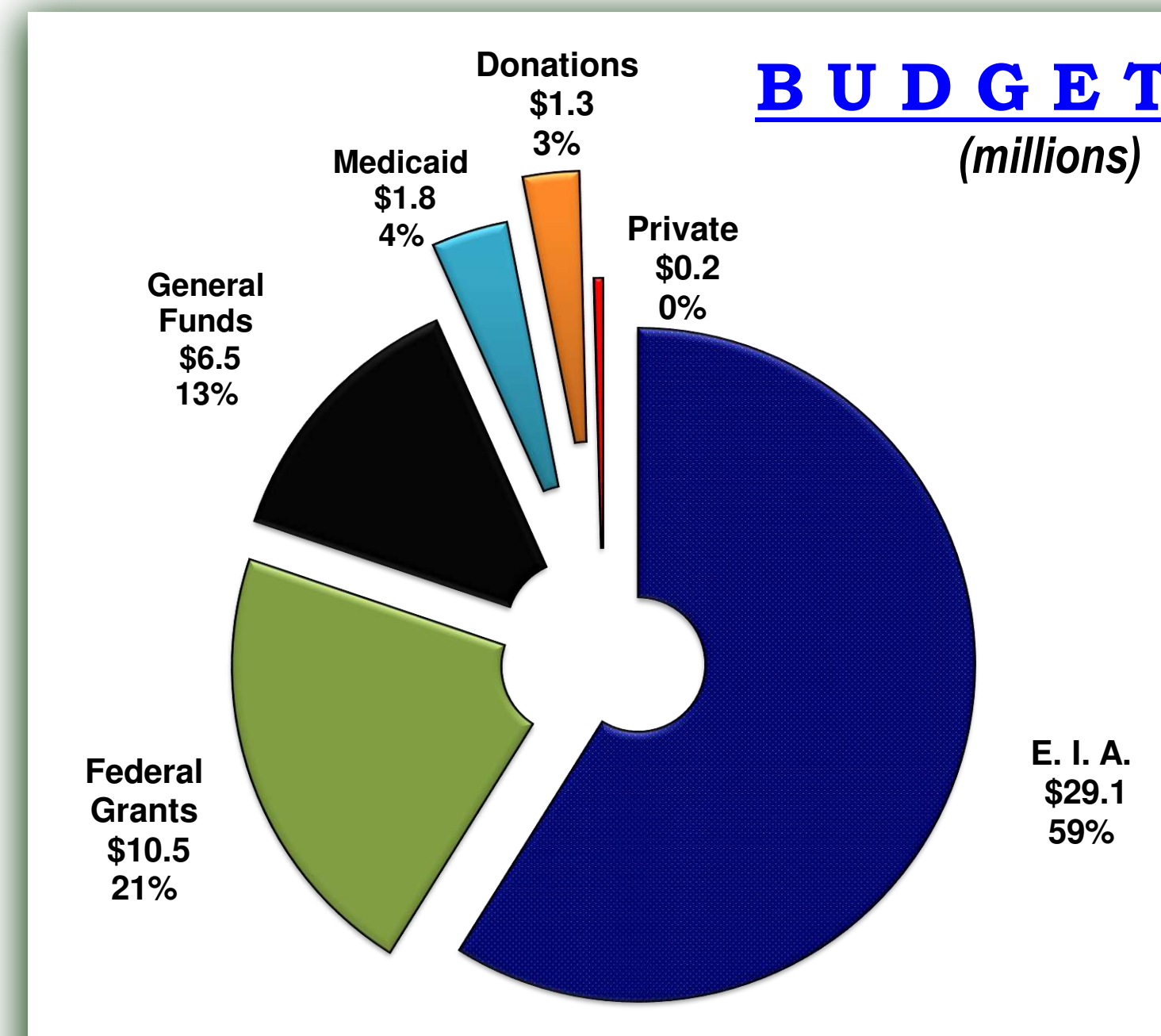


FY 2016 Financial Status Report

As of:
September 30, 2015

SPENDING RATES	
Projected =	25%
Actual =	22%
Spending is UNDER Budget	

Budgets vs. Expenditures



PROGRAMS / OPERATIONS	APPROVED BUDGET Jun 20, 2015	DISTRIBUTION OF BUDGET						CURRENT BUDGET Total	BUDGET CHANGES	EXPENDITURES		BALANCE	
		E.I.A.	Gen. Fund	Private	Medicaid	Federal	Donations			Actual	%	Amount	%
LOCAL PARTNERSHIPS (LP)	\$ 12,693,265	\$ 12,693,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,693,265	\$ -	\$ 5,088,898	40%	\$ 7,604,367	60%
LP SUPPORT & TECH. ASST.	\$ 773,164	\$ 1,295,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,295,000	\$ 521,836	\$ 343,268	27%	\$ 951,732	73%
PRIVATE 4-K	\$ 16,277,864	\$ 9,767,864	\$ 6,510,000	\$ -	\$ -	\$ 212,000	\$ -	\$ 16,489,864	\$ 212,000	\$ 2,385,913	14%	\$ 14,103,951	86%
EARLY HEAD START	\$ 4,410,825	\$ -	\$ -	\$ -	\$ -	\$ 4,160,565	\$ -	\$ 4,160,565	\$ (250,260)	\$ 9,663	0%	\$ 4,150,902	100%
BABYNET	\$ 11,896,150	\$ 4,004,573	\$ -	\$ -	\$ 1,800,000	\$ 6,091,577	\$ -	\$ 11,896,150	\$ -	\$ 2,752,549	23%	\$ 9,143,601	77%
COUNTDOWN TO KINDERGARTEN	\$ 65,000	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 5,000	\$ -	0%	\$ 70,000	100%
POLICY & ACCOUNTABILITY	\$ 3,301,962	\$ 1,304,906	\$ 8,480	\$ 150,000	\$ -	\$ -	\$ 1,350,000	\$ 2,813,386	\$ (488,576)	\$ 240,657	9%	\$ 2,572,729	91%
GRAND TOTAL:	\$49,418,230	\$ 29,135,608	\$ 6,518,480	\$ 150,000	\$ 1,800,000	\$ 10,464,142	\$ 1,350,000	\$ 49,418,230	\$ -	\$ 10,820,948	22%	\$38,597,282	78%

NOTES:

1) Local Partnerships:

- Funding sources: Education Improvement Act (EIA) funds
- Formula allocation cash advances are disbursed on a quarterly basis
- Expenditures reflect disbursements from SC First Steps (state-level)
- Does not include local-level actual expenses to staff and vendors

2) Federal grants are multi-year and cross State Fiscal Years

3) LP Support & Technical Assistance

- Regional finance managers (RFM).....accounting firms
- Accounting software network support & data housing
- Programmatic data housing & network support
- Workers' compensation insurance coverage
- External programmatic evaluation
- Financial audits --- annually

3) LP Support & Technical Assistance (cont.)

- Does not include local-level actual expenses to staff and vendors
- OFS program staff (salaries & fringe benefits)
- Operations cost
- Travel cost to LPs
- Lease (cost allocation of office rent)



FY 16 DONATIONS

DATE REC'D	AMOUNT	DONOR	USE	PURPOSE / COMMENTS
Jul 29, 2015	\$ 15,000.00	Physicians' Charity	Restricted	Reading materials in pediatricians waiting rooms
Aug 19, 2015	\$ 180.00	TRUIST	Unrestricted	General use
Sep 23, 2015	\$ 1,230.00	Head Start Collaboration	Restricted	Parenting Keynote Speaker

TOTAL \$ 16,410.00