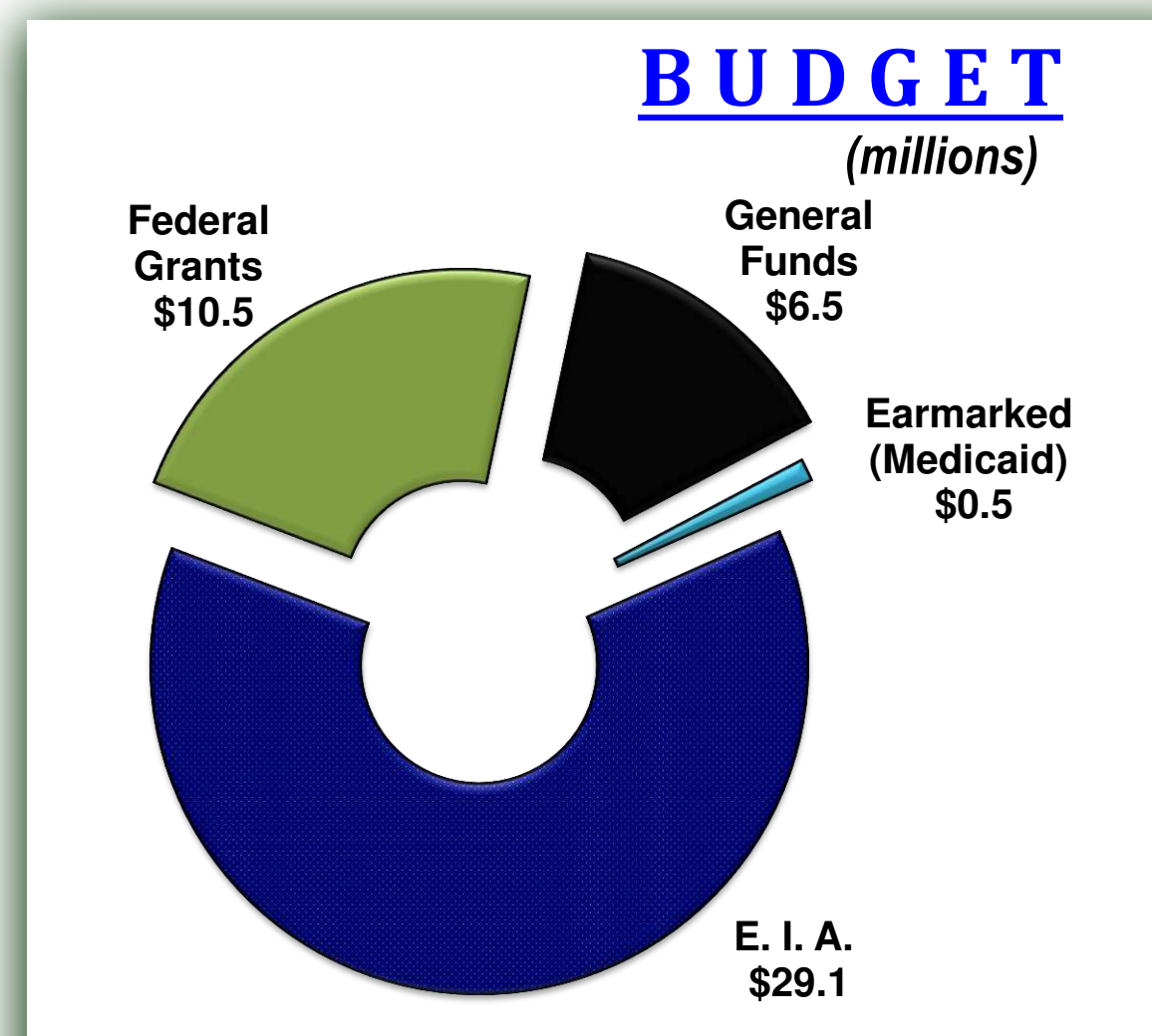




FY 2016 Financial Status Report

As of:
July 31, 2015

SPENDING RATES	
Projected =	13%
Actual =	5%
Spending is UNDER Budget	



PROGRAMS / OPERATIONS		BUDGET	EXPENDITURES		BALANCE	
Description	Source	Total	Actual	%	Amount	%
LOCAL PARTNERSHIPS (LP)	E.I.A.	\$ 12,693,265	\$ 1,500,005	12%	\$ 11,193,260	88%
LP CENTRAL OPERATING	Gen. Fund (GF)	\$ 825,000	\$ 68,027	8%	\$ 756,973	92%
PRIVATE 4-K	E.I.A. / GF	\$ 16,277,864	\$ 88,034	1%	\$ 16,189,830	99%
EARLY HEAD START	Federal	\$ 4,389,936	\$ 1,482	0%	\$ 4,388,454	100%
BABYNET	Federal / E.I.A. / GF / Medicaid	\$ 10,391,425	\$ 554,790	5%	\$ 9,836,635	95%
COUNTDOWN TO KINDERGARTEN	E.I.A.	\$ 70,000	\$ -	0%	\$ 70,000	100%
PROGRAM SUPPORT TO LPs	E.I.A.	\$ 400,000	\$ 67,005	17%	\$ 332,995	83%
POLICY & ACCOUNTABILITY	E.I.A. / GF / Private	\$ 1,589,711	\$ 107,117	7%	\$ 1,482,594	93%
GRAND TOTAL:		\$ 46,637,201	\$ 2,386,460	5%	\$ 44,250,741	95%

NOTES:

1) Local Partnerships:

- Funding sources: Education Improvement Act (EIA) funds
- Formula allocation cash advances are disbursed on a quarterly basis
- Expenditures reflect disbursements from SC First Steps (state-level)
- Does not include local-level actual expenses to staff and vendors

2) Local Partnerships Central Operating

- Regional finance managers (RFM).....accounting firms
- Accounting software network support & data housing
- Programmatic data housing & network support
- Workers' compensation insurance coverage
- External programmatic evaluation
- Financial audits --- annually
- Does not include local-level actual expenses to staff and vendors

3) Federal grants are multi-year and cross State Fiscal Years

Comparison

